

CHECK DISBURSEMENT REPORT FOR SANITARY DISTRICT OF DECATUR
GENERAL ACCOUNT CHECK DATE 9/17/25 -10/14/25
S125 ACCOUNT CHECK DATE 9/1/25 - 9/30/25

Check Date	Bank	Check #	Payee	Description	GL #	Amount
09/17/2025	GEN	81737	LANDMARK AUTOMOTIVE GROUP	REPLACEMENT FORD TRANSIT VANS FOR I&C AND THE SAMPLER (PRETREATMENT) STATE CONTRACT BOSS-4-B-28544	25-04.00-601026-25MNT01	107,909.00
09/24/2025	GEN	181(E)	DEARBORN LIFE INSURANCE COMPANY	LIFE INSURANCE PREMIUM	10-00.00-200625	238.00
09/24/2025	GEN	181(E)	DEARBORN LIFE INSURANCE COMPANY	LIFE INSURANCE PREMIUM	10-00.00-501050	18.72
						----- 256.72
09/24/2025	GEN	81744	BLUE CROSS BLUE SHIELD OF IL	HEALTH INSURANCE PREMIUMS FOR RETIREES AND EMPLOYER PORTION	10-00.00-200608	57,053.54
09/24/2025	GEN	81744	BLUE CROSS BLUE SHIELD OF IL	HEALTH INSURANCE PREMIUMS FOR RETIREES AND EMPLOYER PORTION	10-00.00-501050	11,765.99
						----- 68,819.53
09/24/2025	GEN	81745	CITY OF DECATUR	WATER SERVICE FOR PUMP STATIONS	14-05.10-503050	320.84
09/24/2025	GEN	81746	COMCAST CABLE	INTERNET SERVICE	10-00.00-503020	1,073.65
09/24/2025	GEN	81747	DIRECT ENERGY	ELECTRIC SERVICE FOR PUMP STATIONS	14-05.10-503040	1,878.65
10/08/2025	GEN	182(E)	ILLINOIS ENVIRONMENTAL PROTECTION A	PRINCIPAL AND INTEREST ON LOAN L17 4647 2019 WEST HEADWORKS	50-10.00-512055	202,131.54
10/08/2025	GEN	182(E)	ILLINOIS ENVIRONMENTAL PROTECTION A	PRINCIPAL AND INTEREST ON LOAN L17 4647 2019 WEST HEADWORKS	50-11.00-512055	58,472.58
						----- 260,604.12
10/14/2025	GEN	17(S)	LOWE'S HOME CENTERS INC	HOSE REEL 000-00-00 (P.O EW07-17-01)	12-14.00-502160	0.00
10/14/2025	GEN	183(E)	IL ENVIRONMETAL PROTECTION AGENCY	PRINCIPAL AND INTEREST PAYMENT ON LOAN L17-2825 TRESTLE REP	50-10.00-512027	61,296.19
10/14/2025	GEN	183(E)	IL ENVIRONMETAL PROTECTION AGENCY	PRINCIPAL AND INTEREST PAYMENT ON LOAN L17-2825 TRESTLE REP	50-11.00-512027	6,004.87
						----- 67,301.06
10/14/2025	GEN	184(E)	ILLINOIS ENVIRONMENTAL	PRINCIPAL ON LOAN L17-3640 WYCKLES PH II	50-10.00-512025	20,347.62
10/14/2025	GEN	81749	AIRWELD INC	CYLINDER RENTALS FOR LABORATORY AND MAINTENANCE DEPARTMENT	12-04.04-502068	48.00
10/14/2025	GEN	81749	AIRWELD INC	RH092602 PROPANE FOR FORK TRUCK	12-04.04-502140	56.48
10/14/2025	GEN	81749	AIRWELD INC	CYLINDER RENTALS FOR LABORATORY AND MAINTENANCE DEPARTMENT	14-03.00-502100	36.00
						----- 140.48
10/14/2025	GEN	81750	ALTORFER INC	BACKHOE - MAJOR HYDRAULIC SERVICE	12-04.04-503095	15,957.84
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	AWC BOARDROOM CHAIRS	10-00.00-505020-25ENG31	7,898.18
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	SERIALIZED FLAG ZIP TIES FOR CORD & EQUIPMENT IDENTIFICATION	10-00.08-502073	65.98
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	ADDITIONAL TECHNOLOGY ITEMS FOR NEW ADMIN WORKFORCE CENTER AND FLOOR MATS FOR NEW VANS	12-04.04-502050	255.90
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	OTTERBOX PHONE CASE FOR J. D. MALONE	12-04.04-502064	55.05
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	ADDITIONAL TECHNOLOGY ITEMS FOR NEW ADMIN WORKFORCE CENTER AND FLOOR MATS FOR NEW VANS	12-04.04-502290	16.98
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	PHONE POWER SUPPLIES - OFFICE SUPPLIES	12-04.04-504030	9.98
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	PHONE POWER SUPPLIES - OFFICE SUPPLIES	12-07.00-502062	156.93
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	JANITORIAL SUPPLIES	12-14.14-502080	47.51
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	EFFERSAN SANITIZING TABLETS - FOR LAB WATER FILTRATION SYSTEM	14-03.00-502100	62.36
10/14/2025	GEN	81751	AMAZON CAPITAL SERVICES, INC	SURFACE PRO FOR I&C - MARK C	25-07.00-601016-25MIS01	0.00
						----- 8,568.87
10/14/2025	GEN	81752	AMEREN IL	GAS SERVICE FOR PLANT	14-05.00-503010	1,113.67
10/14/2025	GEN	81752	AMEREN IL	GAS SERVICE FOR GENERATOR AT ELLENDALE PUMP STATION	14-05.10-503010	27.33
10/14/2025	GEN	81752	AMEREN IL	ELECTRIC SERVICE FOR PUMP STATIONS	14-05.10-503040	10,260.38
						----- 11,401.38

10/14/2025	GEN	81753	AQUATIC INFORMATICS INC	LINKO SUPPORT AND MAINTENANCE	14-06.09-503142	4,050.30
10/14/2025	GEN	81754	BARR & ROBISON	INSPECTION 099-79-118 (P.O EW0915-02)	12-14.15-503095	54.00
10/14/2025	GEN	81755	BERGLUND CONSTRUCTION COMPANY	25MNT21 TUCKPOINTING 2025	41-00.00-200730	6,491.38
10/14/2025	GEN	81755	BERGLUND CONSTRUCTION COMPANY	25MNT21 TUCKPOINTING 2025	41-04.10-601311-25MNT21	13,430.50
						19,921.88
10/14/2025	GEN	81756	BILDILLI CONSULTING	FEE FOR MANAGED SERVICES OF SERVERS, FIREWALLS AND MIMICAST	12-07.09-503142	1,943.00
10/14/2025	GEN	81756	BILDILLI CONSULTING	FEE FOR MANAGED SERVICES OF SERVERS, FIREWALLS AND MIMICAST	12-07.09-503144	414.50
						2,357.50
10/14/2025	GEN	81757	BLACK & COMPANY #11	RH091801 REPLACEMENT IMPACT FOR 099-79-101	12-14.15-502065	299.00
10/14/2025	GEN	81758	BLACK & VEATCH	NUTRIENT PROGRAM MANAGEMENT	60-02.00-503280-22CMP11	1,724.00
10/14/2025	GEN	81758	BLACK & VEATCH	NUTRIENT PROGRAM MANAGEMENT	60-02.00-503280-24CMP15	38,326.00
10/14/2025	GEN	81758	BLACK & VEATCH	NUTRIENT PROGRAM MANAGEMENT	60-05.00-503280-21CMP01	7,401.79
						47,451.79
10/14/2025	GEN	81759	BODINE ELECTRIC	QUARTERLY VIBRATION TESTING	12-04.04-502210	882.64
10/14/2025	GEN	81759	BODINE ELECTRIC	DAMON AVENUE ELECTRICAL UPGRADES	25-04.10-601016-22COL12	67,783.00
10/14/2025	GEN	81759	BODINE ELECTRIC	FULL REBUILD OF EASTSIDE BOOSTER PUMP #3	41-04.10-601314-25COL04	18,453.07
						87,118.71
10/14/2025	GEN	81760	BRADFORD SUPPLY COMPANY	NEW PRESSURE TANK FOR SEALWATER SYSTEM IN THE 259 BUILDING	12-04.04-502068	779.81
10/14/2025	GEN	81761	BRANDT	AMMONIUM NITRATE SOLUTION	14-05.00-502190	10,029.60
10/14/2025	GEN	81762	CHRISTY-FOLTZ INC	ADMINISTRATIVE WORKFORCE CENTER CONSTRUCTION	30-00.00-200730	(150,812.70)
10/14/2025	GEN	81762	CHRISTY-FOLTZ INC	ADMINISTRATIVE WORKFORCE CENTER CONSTRUCTION	30-02.04-605020-23ENG31	1,508,127.00
						1,357,314.30
10/14/2025	GEN	81763	CINTAS	UNIFORM RENTAL FOR I&C SHOP	12-07.08-503072	272.90
10/14/2025	GEN	81764	CITY OF DECATUR	PARKS PROPERTIES POP'S PLACE CITY USER FEE 4335 W MAIN ST 7/28 - 8/29/25	10-00.00-200700	11.35
10/14/2025	GEN	81764	CITY OF DECATUR	USER CHARGE BILLING SERVICE FEES	10-00.00-504231	30,644.27
10/14/2025	GEN	81764	CITY OF DECATUR	LOCAL MOTOR FUEL TAX	12-04.04-502140	23.95
10/14/2025	GEN	81764	CITY OF DECATUR	HYDRANT METER SERVICE CHARGE	12-14.11-502820	2,355.35
						33,034.92
10/14/2025	GEN	81765	CITY OF DECATUR	WATER SERVICE FOR PLANT	14-05.00-503050	2,450.26
10/14/2025	GEN	81765	CITY OF DECATUR	WATER SERVICE FOR PUMP STATIONS	14-05.10-503050	33.20
						2,483.46
10/14/2025	GEN	81766	CLARK DIETZ	GIS - EASEMENT TRAINING	11-02.00-504102	15,397.51
10/14/2025	GEN	81766	CLARK DIETZ	NEUROS BLOWER INSTALLATION PLAN SHEETS	40-02.04-601132-25ENG22	2,900.00
10/14/2025	GEN	81766	CLARK DIETZ	GIS INTERCEPTOR REHAB	55-14.25-614215-24ENG06	10,985.00
						29,282.51
10/14/2025	GEN	81767	COLEMAN, MIKE	NUISSANCE ANIMAL CONTROL / TRAPPING	12-14.14-503060	750.00
10/14/2025	GEN	81768	CULLIGAN WATER OF DECATUR	DRINKING WATER FOR ADMINISTRATION AND I&C SHOP	10-00.00-503050	117.25
10/14/2025	GEN	81769	DCC MARKETING, LLC	PROFESSIONAL SERVICES - COMMUNITY OUTREACH	60-02.00-503280	8,200.00
10/14/2025	GEN	81770	DECATUR BOLT CO	STAINLESS 316 SCREWS, NUT/WASHERS & HOLE SAW SET 870-00-00 (P.O EW0924-01)	12-04.04-502290	424.12
10/14/2025	GEN	81770	DECATUR BOLT CO	STAINLESS 316 SCREWS, NUT/WASHERS & HOLE SAW SET 870-00-00 (P.O EW0924-01)	12-14.00-502065	55.06
						479.18

10/14/2025	GEN	81771	DIRECT ENERGY	ELECTRIC SERVICE FOR PLANT	14-05.00-503040	90,525.77
10/14/2025	GEN	81771	DIRECT ENERGY	ELECTRIC SERVICE FOR PUMP STATIONS	14-05.10-503040	16,789.31
						107,315.08
10/14/2025	GEN	81772	DONOHUE & ASSOCIATES	DIGESTER #1 LID REPLACEMENT	40-02.04-601132-24ENG07	1,675.00
10/14/2025	GEN	81773	DORNER COMPANY	ADDING NOISE FILTERS TO AUMA ACTUATORS AT 7TH WARD AND LINCOLN PARK	12-04.04-502240	5,275.08
10/14/2025	GEN	81773	DORNER COMPANY	NOISE SUPPRESSION CIRCUIT BOARDS FOR AUMA ACTUATORS AT LINCOLN PARK AND SEVENTH WARD	12-04.04-502810	645.34
						5,920.42
10/14/2025	GEN	81774	DUNKER ELECTRIC SUPPLY INC	CONDUIT HANGER AND WEATHERPROOF BOX	12-07.00-502062	91.78
10/14/2025	GEN	81774	DUNKER ELECTRIC SUPPLY INC	CONDUIT HANGER AND WEATHERPROOF BOX	12-07.00-502280	75.03
						166.81
10/14/2025	GEN	81775	DURKIN EQUIPMENT COMPANY	SPARE VFD'S FOR THAT CAN BE USED AT SPRINCREEK AND FOREST AVE PUMP STATIONS	12-07.10-502810	1,481.30
10/14/2025	GEN	81776	DUST & SON OF MACON COUNTY	OIL & FILTER 099-79-118	12-14.00-502050	86.38
10/14/2025	GEN	81776	DUST & SON OF MACON COUNTY	3M UNDERCOATING & WAX & GREASE REMOVER 000-00-00 (P.O EW0919-25)	12-14.00-502160	278.77
						365.15
10/14/2025	GEN	81777	ECHO ELECTRIC	SEALING CEMENT	12-07.00-502062	65.18
10/14/2025	GEN	81777	ECHO ELECTRIC	ELECTRICAL TESTER AND PLUG	12-07.00-502065	27.96
10/14/2025	GEN	81777	ECHO ELECTRIC	ELECTRICAL TESTER AND PLUG	12-07.00-502280	30.40
						123.54
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-504010	406.06
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-504091	34.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-504092	726.82
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-504093	158.14
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-504102	410.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-504270	5.95
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	10-00.00-505020-25ENG31	871.49
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	11-02.00-504091	261.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	11-02.00-504093	2,286.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	11-02.00-504102	1,410.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	11-02.00-504110	248.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	12-04.04-504093	300.53
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	12-04.04-504102	280.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	12-04.04-504110	225.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	12-07.00-502062	85.26
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	12-14.00-504093	75.95
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	12-14.00-504102	120.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-03.00-504092	1,059.92
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-03.00-504093	157.23
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-03.00-504102	755.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-05.00-504102	150.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-05.60-504092	235.98
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-05.60-504093	61.93
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-05.60-504102	270.00
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-06.00-504092	293.98
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-06.00-504093	70.62
10/14/2025	GEN	81778	ELAN FINANCIAL SERVICES	SEE ATTACHED FOR VARIOUS ITEMS LIST	14-06.00-504102	295.00
						11,253.86
10/14/2025	GEN	81779	EVERGREEN FS	FUEL FOR DISTRICT VEHICLES AND WYCKLES LAND APPLICATION	12-04.04-502140	9,314.81
10/14/2025	GEN	81780	EVOQUA WATER TECHNOLOGIES	PEROXIDE FOR DAMON AND FINLEY CREEK PUMP STATIONS	12-14.00-502170	13,762.24

10/14/2025	GEN	81781	FISHER SCIENTIFIC	ALUMINUM CHLORIDE HEXAHYDRATE	14-03.00-502100	470.43
10/14/2025	GEN	81782	FLYNN SALES & SERVICE	REPAIR SERVICE CALL & PARTS- DEXTER WASHING MACHINE	12-04.04-503093	350.00
10/14/2025	GEN	81782	FLYNN SALES & SERVICE	REPAIR SERVICE CALL & PARTS- DEXTER WASHING MACHINE	12-07.00-502062	750.00
						1,100.00
10/14/2025	GEN	81783	FOREMOST TRUCK & TRAILER SPEC	REPAIR REAR OUT RIGGER ON DFERICK TRUCK	12-04.04-503095	279.62
10/14/2025	GEN	81784	FUSION LLC	NEW MICROSOFT TEAMS MONTHLY CHARGE	10-00.00-503020	591.12
10/14/2025	GEN	81784	FUSION LLC	NEW MICROSOFT TEAMS PHONE SYSTEM FOR NEW ADMINISTRATIVE WORKFORCE CENTER	10-00.00-505020-23ENG31	11,298.00
10/14/2025	GEN	81784	FUSION LLC	NEW MICROSOFT TEAMS PHONE SYSTEM FOR NEW ADMINISTRATIVE WORKFORCE CENTER	12-00.00-100400	919.62
10/14/2025	GEN	81784	FUSION LLC	NEW MICROSOFT TEAMS PHONE SYSTEM FOR NEW ADMINISTRATIVE WORKFORCE CENTER	12-07.09-503142	2,758.86
						15,567.60
10/14/2025	GEN	81785	GARLAND DBS INC	ADMIN WORKFORCE CENTER ROOFING MATERIALS	10-00.00-505020-23ENG31	2,616.25
10/14/2025	GEN	81786	GENERAL PUMP & MACHINERY INC	CAPACITOR PACK AND START RELAY FOR PROGRESS CITY	12-07.00-502062	1,140.30
10/14/2025	GEN	81787	GRAINGER	RH091001 TOOLROOM SUPPLIES THREAD INSERTS, PIPE BRUSHES,TOILET PAPER BATTERIES AND SAFETY GLASSES	10-00.08-502073	153.23
10/14/2025	GEN	81787	GRAINGER	RH091501 TOOLROOM SUPPLIES PRESSURE GAUGES, VALVE LOCK-OUTS, TRASH CANS, RECEPTACLE LINERS AND VICE	12-04.04-502050	795.41
10/14/2025	GEN	81787	GRAINGER	RH092202 TOOLROOM SUPPLIES RUBBER MALLETS, FIRE EXTINGUISHERS AND GARAGE DOOR CORD	12-04.04-502065	169.40
10/14/2025	GEN	81787	GRAINGER	RH091001 TOOLROOM SUPPLIES THREAD INSERTS, PIPE BRUSHES,TOILET PAPER BATTERIES AND SAFETY GLASSES	12-04.04-502067	111.66
10/14/2025	GEN	81787	GRAINGER	RH091001 TOOLROOM SUPPLIES THREAD INSERTS, PIPE BRUSHES,TOILET PAPER BATTERIES AND SAFETY GLASSES	12-04.04-502068	1,888.33
10/14/2025	GEN	81787	GRAINGER	MAGNETIC MOTOR STARTER	12-07.00-502062	859.19
10/14/2025	GEN	81787	GRAINGER	TELESCOPING POLES FOR I&C TO REACH	12-07.00-502065	964.48
10/14/2025	GEN	81787	GRAINGER	RH091001 TOOLROOM SUPPLIES THREAD INSERTS, PIPE BRUSHES,TOILET PAPER BATTERIES AND SAFETY GLASSES	12-14.14-502080	772.17
10/14/2025	GEN	81787	GRAINGER	PH BUFFER	14-03.00-502100	453.42
						6,167.29
10/14/2025	GEN	81788	GROHNE CONCRETE PRODUCTS	LANDSCAPE GRAVEL 000-00-00 (P.O EW0925-01)	12-14.14-502150	141.12
10/14/2025	GEN	81789	HACH COMPANY	AMPULE BREAKER	14-03.00-502100	59.90
10/14/2025	GEN	81789	HACH COMPANY	ANNUAL SERVICE CONTRACT FOR THE DR3900 SPECTROPHOTOMETERS	14-03.00-503093	1,882.00
						1,941.90
10/14/2025	GEN	81790	HAWKINS, INC	SODIUM HYPOCHLORITE	14-05.00-502190	49,315.62
10/14/2025	GEN	81791	HEPLERBROOM	ENVIRONMENTAL LEGAL SERVICES	60-00.00-504200	3,217.50
10/14/2025	GEN	81792	HICKORY POINT BANK & TRUST fsb	INSTALLMENT 2 - LOAN XXX5924	30-00.00-506000-23ENG31	205,000.00
10/14/2025	GEN	81792	HICKORY POINT BANK & TRUST fsb	INSTALLMENT 2 - LOAN XXX5924	30-00.00-506010-23ENG31	176,615.00
						381,615.00
10/14/2025	GEN	81793	HOGAN GRAIN INC	REPLACE GEARS, DISC & SEAL ON BRUSH DECK 099-117-02 (P.O EW0917-4)	12-14.14-503095	2,275.62
10/14/2025	GEN	81794	HSBS MEDICAL GROUP	DRUG SCREEN-ALCOHOL TESTING-AUDIO EXAM AND PHYSICAL FOR NEW EMPLOYEE	10-00.08-501070	233.75
10/14/2025	GEN	81795	HYSPECO	SS VAVLES CHEMICAL FEED PUMP 814-00-00 (P.O EW0911-02)	12-14.10-502810	339.46
10/14/2025	GEN	81796	IL ASSOC OF WASTEWATER AGENCIES	MEMBERSHIP FEES FY 9/1/25 - 8/31/26	10-00.00-504110	5,094.00
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	10-00.00-501080	77.02
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	10-00.08-501080	69.32
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	11-02.00-501080	231.08
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	12-04.04-501080	1,925.62
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	12-07.00-501080	847.27
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	12-07.09-501080	23.11

10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	12-14.00-501080	1,001.32
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	12-14.14-501080	354.31
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	14-03.00-501080	338.91
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	14-05.00-501080	1,270.91
10/14/2025	GEN	81797	ILLINOIS PUBLIC RISK FUND	WORKERS' COMPENSATION INSURANCE	14-06.00-501080	100.13

						6,239.00
10/14/2025	GEN	81798	IMCO UTILITY SUPPLY	8" FLG VALVE W/HANDLE 119-38-03 (P.O EW0918-01)	12-14.11-502820	1,580.37
10/14/2025	GEN	81798	IMCO UTILITY SUPPLY	DAMON SOUTH AIR RELEASE 810-81-01 (P.OEW0828-01)	41-02.11-601315-25ENG18	43,371.36

						44,951.73
10/14/2025	GEN	81799	INDUSTRIAL RUBBER	36" HYDRUALIC HOSE & FITTING 099-79-18 (P.O EW0917-07)	12-04.04-502050	38.38
10/14/2025	GEN	81799	INDUSTRIAL RUBBER	RH090925 TOOLROOM SUPPLIES CENTER PUNCH CLAMPS	12-04.04-502068	104.35

						142.73
10/14/2025	GEN	81800	JACKSON FORD	RH082201 DOOR LIMITERS FOR 099-79-118	12-04.04-502050	70.00
10/14/2025	GEN	81801	JUSTIN GULICK	REIMBURESEMENT FOR SAFETY SHOES	10-00.08-502074	150.00
10/14/2025	GEN	81802	KEITH RICHARD	REIMBURSEMENT FOR SHOES	10-00.08-502074	136.55
10/14/2025	GEN	81802	KEITH RICHARD	REIMBURSEMENT FOR WEFTEC CONF. CHICAGO	14-03.00-504091	27.00
10/14/2025	GEN	81802	KEITH RICHARD	REIMBURSEMENT FOR WEFTEC CONF. CHICAGO	14-03.00-504093	22.50

						186.05
10/14/2025	GEN	81803	KENT NEWTON	REIMBURSEMENT FOR MEALS AT WEF CONF.	10-00.00-504093	88.82
10/14/2025	GEN	81804	KEY EQUIPMENT & SUPPLY COMPANY	REPAIR OF SETCOM HEADSET	10-00.08-503072	127.66
10/14/2025	GEN	81805	KING-LAR COMPANY	AHU-5 REPAIR SERVICE	12-04.04-503150	2,290.00
10/14/2025	GEN	81806	KINGS III OF AMERICA	ELEVATOR TELEPHONE MONITORING SERVICE	10-00.00-503020	39.17
10/14/2025	GEN	81807	KIRBY RISK ELECTRICAL SUPPLY	LUBRICATION PACKS FOR RDTS	12-04.04-502140	1,757.87
10/14/2025	GEN	81807	KIRBY RISK ELECTRICAL SUPPLY	RESTOCKING I&C PARTS CRIB	12-07.00-502062	1,376.52
10/14/2025	GEN	81807	KIRBY RISK ELECTRICAL SUPPLY	GREENLEE DRILL BITS	12-07.00-502065	134.77
10/14/2025	GEN	81807	KIRBY RISK ELECTRICAL SUPPLY	RESTOCKING I&C PARTS CRIB	12-07.00-502280	1,363.21

						4,632.37
10/14/2025	GEN	81808	KURENT SAFETY INC	RH092601 TOOLROOM SUPPLIES RUBBER GLOVES	12-04.04-502067	501.54
10/14/2025	GEN	81809	LOWE'S HOME CENTERS INC	STEEL FOLDING TABLE 000-00-00 (P.O EW0827-02)	12-14.00-502160	79.83
10/14/2025	GEN	81810	LOWE'S HOME CENTERS INC	DRAWER LINER ROLL & LOCK 099-79-118 (P.O EW0915-01)	12-14.00-502050	121.03
10/14/2025	GEN	81811	M J KELLNER	RH092402 JANITORAL SUPPLIES GLASS, FLOOR, BATHROOM AMD DISINFECTANT CLEANER	12-14.14-502080	271.76
10/14/2025	GEN	81812	MAC CORP	REPLACEMENT SCREENINGS CONTAINERS FOR LINCOLN PARK CSO FACILITY	12-14.12-502830	19,900.00
10/14/2025	GEN	81813	MCMASTER-CARR SUPPLY COMPANY	RH092203 TOOLROOM SUPPLIES BOLTS, QUICK LINKS AND EDGE TRIM	12-04.04-502068	97.29
10/14/2025	GEN	81814	MENARDS	HANGERS FOR PEAKER POLES ON NEW CLARIFIERS	12-04.04-502068	10.74
10/14/2025	GEN	81814	MENARDS	UTILITY J HOOKS & HARD RAIL 099-79-118 (P.O	12-14.00-502050	231.09
10/14/2025	GEN	81814	MENARDS	SAFETY HASP 930-00-00 (P.O EW0917-03)	12-14.10-502810	11.96
10/14/2025	GEN	81814	MENARDS	RAKES 000-00-00 (P.O EW0912-01)	12-14.14-502150	238.15

						491.94
10/14/2025	GEN	81815	MORGAN DISTRIBUTING INC	DTE LIGHT OIL FOR STOCK	12-04.04-502140	475.00
10/14/2025	GEN	81816	MOTION INDUSTRIES INC	RH092901 TOOLROOM SUPPLIES GORTEX SEALANT	12-04.04-502068	220.08

10/14/2025	GEN	81817	NRG BUSINESS MARKETING	GAS SERVICE FOR PLANT	14-05.00-503010	776.72
10/14/2025	GEN	81818	PVS CHEMICAL SOLUTIONS INC	SODIUM BISULFITE	14-05.00-502195	13,576.99
10/14/2025	GEN	81819	PVS TECHNOLOGIES	FERROUS CHLORIDE	14-05.00-502041	4,197.63
10/14/2025	GEN	81820	QED ENVIRONMENTAL SYSTEMS	GAS ANALYZER ANNUAL REPAIR AND CALIBRATION	14-03.00-503093	2,150.00
10/14/2025	GEN	81821	REXX BATTERY CO	BATTERY 099-79-101 (PO EW1002-01)	12-14.00-502050	109.95
10/14/2025	GEN	81822	RJN GROUP	FORCE MAIN INSPECTION - LARKDALE AND DAMON SOUTH	41-02.11-601315-25ENG18	51,882.56
10/14/2025	GEN	81823	ROCKFORD RIGGING	1/2" CLEVIS, COUPLING LINK & FOUNDRY HOOK 099-79-118 (P.O EW0925-02)	12-14.00-502068	229.76
10/14/2025	GEN	81823	ROCKFORD RIGGING	STAINLESS STEEL LIFTING CHAIN FOR REMOVING GROUNDWATER PUMPS	40-02.04-601124-24ENG46	4,055.25
						4,285.01
10/14/2025	GEN	81824	SCHIMBERG COMPANY	PARTS FOR PEROXIDE TANK INSTALLATION / PIPING	12-04.04-502061	1,296.52
10/14/2025	GEN	81825	SCHOLZ AND ASSOCIATES	ASSESSMENT AND CONSULTATION FOR NEW HIRE	10-00.00-503280	1,000.00
10/14/2025	GEN	81826	SEAL ANALYTICAL	CONSUMABLES FOR THE AQ2 ANALYZER	14-03.00-502100	443.80
10/14/2025	GEN	81827	SIGMA-ALDRICH, INC	SILICA GEL AND POLISHING FILTER	14-03.00-502100	745.69
10/14/2025	GEN	81828	SKS ENGINEERS LLC	SPECIAL INPSECTIONS	30-02.04-605020-23ENG31	1,131.25
10/14/2025	GEN	81829	SLOAN IMPLEMENT COMPANY INC	GAS BLOWER, WINTER MIX,WOOD OIL 000-00-00 (P.O EW0915-03)	12-14.14-502065	238.49
10/14/2025	GEN	81829	SLOAN IMPLEMENT COMPANY INC	GAS BLOWER, WINTER MIX,WOOD OIL 000-00-00 (P.O EW0915-03)	12-14.14-502150	197.58
						436.07
10/14/2025	GEN	81830	SMITH & LOVELESS	REPLACEMENT PARTS FOR THE 259 MANLIFT. SPEED BRAKE ASSY	12-04.04-502068	3,041.01
10/14/2025	GEN	81831	SPEED LUBE	OIL CHANGE ON VARIOUS VEHICLES	12-04.04-503095	68.45
10/14/2025	GEN	81832	SPEED LUBE	OIL CHANGE ON VARIOUS VEHICLES	12-04.04-503095	78.70
10/14/2025	GEN	81833	STRIGLOS OFFICE EQUIPMENT	ELECTRONIC DUSTER FOR LAB; 8 TAB DIVIDERS FOR ENG; 11X17 BINDERS FOR ENG	11-02.00-504030	104.32
10/14/2025	GEN	81833	STRIGLOS OFFICE EQUIPMENT	ELECTRONIC DUSTER FOR LAB; 8 TAB DIVIDERS FOR ENG; 11X17 BINDERS FOR ENG	14-03.00-504030	27.45
						131.77
10/14/2025	GEN	81834	SUNBELT RENTALS	JLG RENTAL	12-04.04-503120	1,445.65
10/14/2025	GEN	81835	TEKLAB INC	AUGUST REMOVAL EFFICIENCY CYANIDES	14-06.00-503070	562.00
10/14/2025	GEN	81836	THOMAS SCIENTIFIC	HEXANE AND BIOHAZARD BAGS	14-03.00-502100	936.78
10/14/2025	GEN	81837	TK ELEVATOR CORPORATION	ANNUAL SERVICE CONTRACT FOR ADMIN BLDG ELEVATOR & DUMBWAITER	12-04.04-503093	2,660.05
10/14/2025	GEN	81838	USABBLUEBOOK	LMI CHEMICAL DOSING PUMP REPAIR PARTS	12-14.10-502210	760.88
10/14/2025	GEN	81839	USIC RECEIVABLES, LLC	SEWER LOCATING SERVICE FEE	11-02.00-503280	3,912.00
10/14/2025	GEN	81840	VELOCITY DYNAMICS, LLC	RH092201 REPLACEMENT SEALS FOR VELOBLEND PUMPS	12-04.04-502068	200.27
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	10-00.00-503020	204.25
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	10-00.08-503020	40.18
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	11-02.00-502064	49.99

10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	11-02.00-503020	519.26
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	12-04.04-502064	249.99
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	12-04.04-503020	366.65
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	12-07.00-503020	216.62
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	12-14.00-503020	295.19
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	14-03.00-503020	1.82
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	14-05.00-503020	849.68
10/14/2025	GEN	81841	VERIZON WIRELESS	IPAD & CELL PHONE SERVICE FOR DISTRICT EMPLOYEES	14-06.00-503020	74.23
						<u>2,867.86</u>
10/14/2025	GEN	81842	VILLAGE OF FORSYTH	WATER SERVICE FOR MCDONALD AVE PUMP STATION	14-05.10-503050	6.04
10/14/2025	GEN	81843	VILLAGE OF MT ZION	WATER SERVICE FOR FINLEY CREEK PUMP STATION	14-05.10-503050	37.69
10/14/2025	GEN	81844	WM CORPORATE SERVICES, INC	REFUSE	14-05.00-503080	5,276.33
TOTAL - GENERAL ACCOUNT				TOTAL OF 106 CHECKS		<u>2,976,564.21</u>
09/01/2025	S125	1625	BRUCE, SAMUEL D	FLEX PAYABLE	10-00.00-200626	20.00
09/13/2025	S125	1626	BREWNER JR, DONOVAN	HEALTH - MEDICAL - LIFE	10-00.00-501050	26.45
09/13/2025	S125	1627	BRUCE, SAMUEL D	FLEX PAYABLE	10-00.00-200626	10.00
09/20/2025	S125	1628	BRUCE, SAMUEL D	FLEX PAYABLE	10-00.00-200626	174.26
09/20/2025	S125	1629	DAVID CUNNINGHAM	HEALTH - MEDICAL - LIFE	10-00.00-501050	2,101.64
09/25/2025	S125	74(E)	FLEXIBLE BENEFIT SERVICE LLC	FLEX/HRA/COBRA ADMIN FEES	10-00.00-501050	50.45
09/25/2025	S125	75(E)	FLEXIBLE BENEFIT SERVICE LLC	FLEX/HRA/COBRA ADMIN FEES	10-00.00-501050	329.13
09/27/2025	S125	1630	MICHAEL BRANDT	HEALTH - MEDICAL - LIFE	10-00.00-501050	46.40
TOTAL - SECTION 125 ACCOUNT				TOTAL OF 8 CHECKS		<u>2,758.33</u>
TOTAL ALL CHECKS						<u><u>2,979,322.54</u></u>

Date	DESCRIPTION	AMOUNT	G/L ACCT-SUB-ACCT
9/19/25	Postage	\$385.07	10-00.00-504010
9/23/25	Monthly Postage Software Fee	\$20.99	10-00.00-504010
		\$406.06	10-00.00-504010 Total
9/15/25	Parking for the IGFOA Conf.	\$3.00	10-00.00-504091
9/16/25	Parking for the IGFOA Conf.	\$7.00	10-00.00-504091
9/17/25	Gas for SDD Vehicle	\$19.00	10-00.00-504091
9/27/25	CTA Train for K Newton	\$5.00	10-00.00-504091
		\$34.00	10-00.00-504091 Total
9/29/25	Lodging for WEF Conf. K Newton	\$726.82	10-00.00-504092
		\$726.82	10-00.00-504092 Total
9/27/25	Meals for WEF Conf. K Newton	\$26.31	10-00.00-504093
9/28/25	Meals for WEF Conf. K Newton	\$11.00	10-00.00-504093
9/28/25	Meals for WEF Conf. K Newton	\$27.69	10-00.00-504093
9/29/25	Meals for WEF Conf. K Newton	\$84.76	10-00.00-504093
9/29/25	Meals for WEF Conf. K Newton	\$8.38	10-00.00-504093
		\$158.14	10-00.00-504093 Total
9/5/25	WEF Registration K Newton	\$390.00	10-00.00-504102
9/30/25	IGFOA Webinar K Carstens	\$20.00	10-00.00-504102
		\$410.00	10-00.00-504102 Total
9/30/25	E-File Q3 2025 941	\$5.95	10-00.00-504270
		\$5.95	10-00.00-504270 Total
9/5/25	Replacement Packing Tabletop	\$794.05	10-00.00-505020-25ENG31
9/12/25	Table Base for AWC	\$77.44	10-00.00-505020-25ENG31
		\$871.49	10-00.00-505020-25ENG31 Total
10/1/25	Parking for WEF Conf. K Johnson	\$261.00	11-02.00-504091
		\$261.00	11-02.00-504091 Total
9/26/25	Per Diem K Johnson	\$298.95	11-02.00-504093
9/29/25	Meals for WEF Conf. D Miller	\$23.62	11-02.00-504093
9/30/25	Meals for WEF Conf. D Miller K Johnson	\$72.41	11-02.00-504093
9/30/25	Meals for WEF Conf. D Miller	\$27.25	11-02.00-504093
10/1/25	Lodging for WEF Conf. D Miller	\$912.24	11-02.00-504093
10/1/25	Lodging for WEF Conf. K Johnson	\$926.05	11-02.00-504093
10/1/25	Meals for WEF Conf. D Miller	\$25.48	11-02.00-504093
		\$2,286.00	11-02.00-504093 Total
9/5/25	WEF Registration D Miller	\$705.00	11-02.00-504102
9/10/25	WEF Registration K Johnson	\$705.00	11-02.00-504102
		\$1,410.00	11-02.00-504102 Total
9/19/25	PDH Membership	\$99.00	11-02.00-504110
9/27/25	CompanyCam Membership	\$149.00	11-02.00-504110
		\$248.00	11-02.00-504110 Total
9/9/25	Staff Development	\$148.63	12-04.04-504093
9/26/25	Per Diem B Dotson and Z Drum	\$151.90	12-04.04-504093
		\$300.53	12-04.04-504093 Total
9/5/25	WEF Registration B Dotson	\$120.00	12-04.04-504102
9/5/25	WEF Registration Z Drum	\$160.00	12-04.04-504102
		\$280.00	12-04.04-504102 Total
9/29/25	NFPA Annual Membership	\$225.00	12-04.04-504110
		\$225.00	12-04.04-504110 Total

9/17/25	Veeder Root Probe Cable 100ft	\$85.26	12-07.00-502062
		\$85.26	12-07.00-502062 Total
9/26/25	Per Diem E West	\$75.95	12-14.00-504093
		\$75.95	12-14.00-504093 Total
9/5/25	WEF Registration E West	\$120.00	12-14.00-504102
		\$120.00	12-14.00-504102 Total
9/27/25	Lodging for WEF Conf. M Patricio	\$571.96	14-03.00-504092
9/27/25	Lodging for WEF Conf. M Patricio	\$100.00	14-03.00-504092
9/27/25	Lodging for WEF Conf. K Richard	\$671.96	14-03.00-504092
9/30/25	Refund Lodging for WEF Conf. K Richard	-\$84.00	14-03.00-504092
9/30/25	Refund Lodging for WEF M Patricio	-\$100.00	14-03.00-504092
9/30/25	Refund Lodging for WEF M Patricio	-\$100.00	14-03.00-504092
		\$1,059.92	14-03.00-504092 Total
9/29/25	Meals for WEF Conf. M Patricio	\$27.00	14-03.00-504093
9/29/25	Meals for WEF Conf. K Richard	\$19.30	14-03.00-504093
10/1/25	Staff Development	\$110.93	14-03.00-504093
		\$157.23	14-03.00-504093 Total
9/5/25	WEF Registration M Patricio	\$705.00	14-03.00-504102
10/2/25	IAWPCO Training K Richard	\$50.00	14-03.00-504102
		\$755.00	14-03.00-504102 Total
10/2/25	IAWPCO Training T Gorden, B Deardorff, B Wise	\$150.00	14-05.00-504102
		\$150.00	14-05.00-504102 Total
9/29/25	Lodging for WEF Conf. A Bailey	\$235.98	14-05.60-504092
		\$235.98	14-05.60-504092 Total
9/29/25	Meals for WEF Conf. A Bailey	\$26.90	14-05.60-504093
9/29/25	Meals for WEF Conf. A Bailey	\$35.03	14-05.60-504093
		\$61.93	14-05.60-504093 Total
9/5/25	WEF Registration A Bailey	\$120.00	14-05.60-504102
9/10/25	IWEA Pretreatment Workshop A Bailey	\$100.00	14-05.60-504102
10/2/25	IAWPCO Training A Bailey	\$50.00	14-05.60-504102
		\$270.00	14-05.60-504102 Total
9/27/25	Lodging for WEF Conf. A Gruber	\$335.98	14-06.00-504092
10/1/25	Refund Lodging for WEF Conf. A Gruber	-\$42.00	14-06.00-504092
		\$293.98	14-06.00-504092 Total
9/29/25	Meals for WEF Conf. A Gruber	\$41.11	14-06.00-504093
9/29/25	Meals for WEF Conf. A Gruber	\$29.51	14-06.00-504093
		\$70.62	14-06.00-504093 Total
9/5/25	WEF Registration A Gruber	\$120.00	14-06.00-504102
9/10/25	IWEA Pretreatment Workshop A Gruber	\$100.00	14-06.00-504102
9/23/25	2025 Industrial Pretreatment Training	\$75.00	14-06.00-504102
		\$295.00	14-06.00-504102 Total
		\$11,253.86	Grand Total

DANIEL FORBES
President

RAPHALIATA MCKENZIE
Senior Vice President

MAGGIE BURGER
Senior Vice President

ANTHONY MICELI
Senior Vice President

MARK JERETINA
Senior Vice President

AARON GOLD
Senior Vice President

October 6, 2025

Mr. Kent D. Newton
Executive Director & CFO
Sanitary District of Decatur
501 Dipper Lane
Decatur, Illinois 62522

Re: Sanitary District of Decatur, Illinois
Planning and issuance of Loans or Securities for capital projects and upgrades including the potential
issuance of Bonds and/or federal loans.

Dear Kent:

Speer Financial, Inc. ("Speer") is pleased to provide this Engagement Letter to the Sanitary District of Decatur, Illinois (the "Client") for our services as Municipal Advisor in connection with the issuance of the bonds or loans referenced above (the "Securities"). The purpose of the issuance of the Securities, briefly stated, is to provide for capital improvements to the wastewater system (the "Project").

Speer is providing this Engagement Letter to you to memorialize the terms of our engagement (the "Engagement") as your Municipal Advisor with respect to the Project. This Engagement Letter is required under current Federal securities law and serves to provide certain additional information to the Client, such as disclosures of services, fees, terms and termination, conflict of interest and any material disciplinary actions.

Services. Speer agrees to provide to the Client the municipal advisory services (the "Services") set forth in the attached **Exhibit A**. Certain limitations to Speer's Services are set forth in the attached **Exhibit B**. The Client, as an issuer of municipal securities, is also subject to certain other terms as it relates to the issuance of securities and Speer's Engagement. These terms are detailed in the attached **Exhibit C**.

Authorization. It is Speer's understanding that the **Executive Director** of the Client (the "Client Contacts") are authorized to receive this Engagement Letter and discuss with Speer the terms and disclosures of this Engagement Letter. Speer may also rely on the authority of such Client Contacts when receiving direction from such Client Contacts in the course of Speer providing its Services.

Term and Termination. Speer's Engagement shall remain in effect until terminated by the Client or Speer upon at least thirty (30) days written notice to the other party.

Compensation. Speer's compensation for Services on the Project is set forth below.

As compensation for Speer's provision of the Services, Speer shall receive a fee based upon the par amount of any securities issued, calculated as follows:

Municipal Advisory Services:	\$10,000 plus 1/10 th of 1% of the municipal securities issued up to \$50,000,000; 1/20 of 1% of the municipal securities issued above \$50,000,000 and up to \$100,000,000 and 1/40 of 1% of the municipal securities issued in excess of \$100,000,000.
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This fee is the same regardless of the method of sale of the Securities and is contingent on the sale of the Securities.

This fee does not include the payment of Speer's out-of-pocket costs as further described in **Exhibit B**. See the attached **Exhibit D** for a description of the conflicts of interest in connection with each form of compensation.

Representations of Client. The factual representations contained in the documents which are prepared by Speer in the course of its Engagement, and the factual representations which may also be contained in any other documents that are furnished to Speer by the Client, are essential for and provide the basis for Speer's municipal advice. Accordingly, it is important for the Client to read and understand the documents Speer provides to the Client because the Client will be confirming the truth, accuracy and completeness of matters contained in those documents. Speer's Engagement does not include the verification of the truth or accuracy of such factual representations, as further described in the attached **Exhibit C**.

Required Disclosures. Speer is registered with the U.S. Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB"). MSRB Rule G-42 requires that Speer provide the Client with disclosures of material conflicts of interest and information regarding certain legal events and disciplinary history. MSRB Rule G-10 requires that Speer provide certain disclosures related to the MSRB's webpage and the availability of a municipal advisory client brochure. Such disclosures are provided in the attached **Exhibit D**. Should the Client have any questions or concerns with these disclosures, the Client should promptly contact Speer.

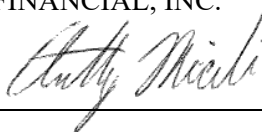
Risk Disclosure. Each form of financing has particular financial characteristics and inherent risks. Provided in the attached **Exhibit E** is a general description of the most commonly used security structures of fixed rate municipal bonds in Illinois as well disclosures on the risks of each structure known to Speer at this time. Should the Client have any questions or concerns with this disclosure, the Client should promptly contact Speer.

We sincerely appreciate this opportunity to be of service and look forward to working with you on this Project.

Sincerely,

SPEER FINANCIAL, INC.

By: _____



Its: Senior Vice President

EXHIBIT A

SPEER FINANCIAL, INC. MUNICIPAL ADVISOR SERVICES FOR THE SANITARY DISTRICT OF DECATUR

Financial Planning Services

1. *Orientation*: Reviewing the Client's current financial position, statutory authority, and financing capabilities.
2. *Coordination*: Coordinating financial planning and issuance details with the Client's staff, bond counsel, paying agents, rating agencies and other transaction participants.
3. *Consultation*: Consulting with the elected and key appointed officials and staff regarding the various phases of the development and implementation of a financing plan, as requested.
4. *Planning*: Developing a debt financing plan that includes all or some of the following:
 - a. Maturity Schedules - Provide preliminary maturity schedules relating to the financing.
 - b. Financing Timeline - A tentative financing timeline to guide officials regarding the timing of various aspects of the financing plan.
 - c. Financing Distribution List – Prepare a listing of the individuals and firms that will serve on the transaction.

Competitive Sale Services

1. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the securities issuance.
2. *Credit Rating and/or Insurance* - When applying for a credit rating and/or bond insurance, Speer will submit the necessary data and documents to the selected rating agency(ies) and/or insurance company(ies).
3. *Disclosure Document, Notice of Sale and Bid Form*:
 - a. Preparation of Documents - Prepare a preliminary Official Statement, Term Sheet, Statement of Facts or Limited Offering Memorandum (each a "Disclosure Document"), Notice of Sale and Bid Form, if not being otherwise prepared by another party involved with the transaction. Following the award of the securities, Speer shall prepare the final Disclosure Document corresponding to the Project or Bonds, if not otherwise being prepared by another party involved with the transaction.
 - b. Notice of Sale Publication - Prepare, as necessary, and disseminate a Notice of Sale.
 - c. Encouragement to Bidders - Circulate the preliminary Disclosure Document by posting the document to www.speerfinancial.com, as well as notifying applicable municipal bond industry publications of the pending sale and posting the Disclosure Document and bidding details to a competitive bid platform, such as www.speeracution.com. Provide copies of the preliminary Disclosure Document and Official Bid Forms, as applicable, for each sale to the Client for distribution to local banks and elected officials.
 - d. Bid Opening, Analysis and Recommendations - Conduct each sale, examine the bids submitted for completeness and compliance with the applicable bidding requirements, evaluate the bids for accuracy, and recommend a proposed course of action relative thereto.

4. *Preparation For Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including the preparation and dissemination of a closing letter.
5. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.

Negotiated Sale Services

1. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the securities issuance.
2. *Credit Rating and/or Insurance* - When applying for a credit rating and/or bond insurance Speer will submit the necessary data and documents to the selected credit rating agency(ies) and/or insurance company(ies).
3. *Disclosure Document and Proposals*:
 - a. Preparation of Documents - Prepare or assist in the preparation of a preliminary Disclosure Document, if not being otherwise completed by another transaction participant. If requested by the Client, prepare a Request for Proposals (RFP) or Request for Qualifications (RFQ) for underwriting services, and, following the award of the securities, the final Disclosure Document, if not being otherwise prepared by another transaction participant.
 - b. Proposal Analysis and Recommendations - If requested by the Client, review and examine any proposals submitted for completeness and compliance with the applicable RFP/RFQ requirements, evaluate the proposals for accuracy, and recommend a proposed course of action relative to the proposals received.
4. *Negotiation of Terms* - Negotiate with the selected underwriter(s)/purchaser(s) relative to interest rates, terms and conditions of the securities issuance.
5. *Preparation For Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including, the preparation, and dissemination of a closing letter.
6. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.

Services Related to State or Federal Loan Programs

1. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the loan issuance.
2. *Advise on Financing Terms* - Advise the client on the terms of the financing including the interest rate offered and the covenants required.
3. *Financing Plan* - Assist with the structuring of the debt service payments related to the loan program, including its structure within the overall financing plan.
4. *Preparation For Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including, the preparation, and dissemination of a closing letter, should one be necessary.

5. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.

Private Placement Services

6. *Authorizing Resolutions/Ordinances* - Assist the Client's attorney and/or bond counsel with regard to the financial provisions to be included within the Client's authorizing resolutions/ordinances relative to the securities issuance.
7. *Disclosure Document and Proposals:*
 - c. Preparation of Documents – Prepare or assist in the preparation of a preliminary Disclosure Document, if not being otherwise completed by another transaction participant. If requested by the Client, prepare a Request for Proposals (RFP) or Request for Qualifications (RFQ) for underwriting services, and, following the award of the securities, the final Disclosure Document, if not being otherwise prepared by another transaction participant.
 - d. Proposal Analysis and Recommendations - Review and examine any proposals submitted for completeness and compliance with the applicable RFP/RFQ requirements, evaluate the proposals for accuracy, and recommend a proposed course of action relative to the proposals received.
8. *Advise on Financing Terms* – Advise the client on the terms of the financing including the interest rate offered and the covenants required by the intended purchaser.
9. *Preparation For Delivery of Securities* - Conduct all necessary undertakings in order to complete the financing, including, the preparation, and dissemination of a closing letter.
10. *Debt Service Schedule* - Provide the Client with a final debt service schedule and other financial materials pertinent to the securities sale.

With respect to all private placement Services, Speer will always serve as municipal advisor to the Client and as such will not specifically identify investors/purchasers in a securities offering or negotiate specific terms with the investor/purchaser of the Client's securities. Speer will not negotiate terms to directly place an issuance of securities with an investor. Any investors contacted or solicited will be identified by the Client and contacted on behalf of the Client.

EXHIBIT B

LIMITATIONS TO SPEER'S MUNICIPAL ADVISOR SERVICES

Speer's duties as Municipal Advisor are limited to the Services detailed in **Exhibit A**. Among other things, Speer's Engagement does not include:

1. Giving any advice, opinion or representation as to the fiscal prudence or policy priority of issuing the securities or any other aspect of the securities transaction, including, without limitation, the undertaking of any project to be financed with the proceeds of the securities, as those are the Client's policy decisions.
2. Giving any opinion or advice on the legality of the securities or the tax status of the securities.
3. Preparing any of the following: requests for tax rulings from the Internal Revenue Service, blue sky or investment surveys with respect to the securities, state legislative amendments, or pursuing test cases or other litigation.
4. Undertaking rebate calculations for the securities or anything related to monitoring investments of securities proceeds or expenditure of securities proceeds, as that is a specialty service provided by others when appropriate.
5. Participating in the underwriting of the debt, as prohibited by Federal securities law.
6. Monitoring the actual use of proceeds, the timely expenditure of proceeds and the project completion status.
7. Verifying the accuracy of audited and unaudited financial statements.
8. Giving advice on the investment of securities proceeds.
9. Monitoring ongoing obligations and covenants entered into by the Client with respect to the securities, as these tasks are performed by the Client.
10. The Services do not include the payment by Speer of its "out of pocket" expenses, including but not limited to, the utilization of a bidding platform (*SpeerAuction* or *SpeerBids*), verification services as requested by the Client, mailing, overnight and messenger delivery and printing and copying costs.
11. Filing material events notices or otherwise assisting the Client with its continuing disclosure obligations, as such assistance is to be provided under a separate written agreement. Nothing in this Engagement Letter obligates Speer to provide, or the Client to pay for, any such continuing disclosure services.

EXHIBIT C

OTHER TERMS OF THE SPEER ENGAGEMENT

Please note the following with respect to the Client's role in connection with each issuance of securities.

1. It is important for the Client to read and understand the documents Speer provides to the Client because the Client will be confirming the truth, accuracy and completeness of matters contained in those documents at the issuance of the securities. If the documents contain incorrect or incomplete factual statements, the Client must call those to Speer's attention. Speer will not perform an independent investigation or verification to determine the accuracy, completeness or sufficiency of any such document or render any advice, view or comfort that the Disclosure Document or other disclosure document does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading. Any information in such documents does not constitute a review, audit or certified forecast of future events and any such financial information may not conform to accounting principles applicable to compilations of financial information. Any untruth, inaccuracy or incompleteness may have adverse consequences affecting either the tax exemption of interest paid on the securities or the adequacy of disclosures made in the Disclosure Document under State and Federal securities laws, with resulting potential liability for the Client. During the course of its Engagement, Speer will assume and rely on the Client to provide Speer with complete and timely information on all developments pertaining to any aspect of the securities and their security. Speer understands that the Client will cooperate with Speer in this regard.
2. To the extent that during the course of Speer's advising the Client a relevant matter comes to Speer's attention which appears to be contrary to what is contained in the transaction documents including any representations in the transaction documents or in the Disclosure Document, Speer may ask the Client about such apparent divergence of the facts; but to the extent that the facts and representations stated in the documents Speer provides to the Client, and are not corrected by the Client, Speer is then relying upon the Client's signed certifications for their truth, accuracy and completeness.
3. Issuing the securities as "securities" under State and Federal securities laws and on a tax-exempt basis is a serious undertaking. As the issuer of the securities, the Client is obligated under that State and Federal securities laws and the Federal tax laws to disclose all material facts. The Client has a duty to exercise "due diligence" in determining the accuracy and completeness of the information used in the Disclosure Document and the information upon which legal opinions related to the securities are based. The Client's lawyers, accountants and advisors can assist the Client in fulfilling these duties, but the Client in its corporate capacity, including the Client's knowledge, has the collective knowledge of the facts pertinent to the transaction and the ultimate responsibility for the presentation and disclosure of the relevant information.
4. Requirements of issuing debt include that the Client is current in its annual continuing disclosure obligations, including material events notices, and current in its arbitrage rebate obligations. These requirements are the obligation of the Client and not of Speer or bond counsel.

EXHIBIT D
REQUIRED DISCLOSURES

1. DISCLOSURE OF CONFLICTS OF INTEREST

A. Various Forms of Compensation

The Municipal Securities Rulemaking Board (MSRB) requires us, as your municipal advisor, to provide written disclosure to you about the actual or potential conflicts of interest presented by various forms of compensation. We must provide this disclosure unless you have required that a particular form of compensation be used. You should select a form of compensation that best meets your needs and the agreed upon scope of services.

The forms of compensation for municipal advisors vary according to the nature of the engagement and requirements of the Client, among other factors. Various forms of compensation present actual or potential conflicts of interest because they may create an incentive for an advisor to recommend one course of action over another if it is more beneficial to the advisor to do so. This document discusses various forms of compensation and the timing of payments to the advisor.

Fixed fee. Under a fixed fee form of compensation, the municipal advisor is paid a fixed amount established at the outset of the transaction. The amount is usually based upon an analysis by the Client and the advisor of, among other things, the expected duration and complexity of the transaction and the agreed-upon scope of work that the advisor will perform. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, the advisor may suffer a loss. Thus, the advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. There may be additional conflicts of interest if the municipal advisor's fee is contingent upon the successful completion of a financing, as described below.

Hourly fee. Under an hourly fee form of compensation, the municipal advisor is paid an amount equal to the number of hours worked by the advisor times an agreed-upon hourly billing rate. This form of compensation presents a potential conflict of interest if the Client and the advisor do not agree on a reasonable maximum amount at the outset of the engagement, because the advisor does not have a financial incentive to recommend alternatives that would result in fewer hours worked. In some cases, an hourly fee may be applied against a retainer (*e.g.*, a retainer payable monthly), in which case it is payable whether or not a financing closes. Alternatively, it may be contingent upon the successful completion of a financing, in which case there may be additional conflicts of interest, as described below.

Fee contingent upon the completion of a financing or other transaction. Under a contingent fee form of compensation, payment of an advisor's fee is dependent upon the successful completion of a financing or other transaction. Although this form of compensation may be customary for the Client, it presents a conflict because the advisor may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the Client. For example, when facts or circumstances arise that could cause the financing or other transaction to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

Fee paid under a retainer agreement. Under a retainer agreement, fees are paid to a municipal advisor periodically (*e.g.*, monthly) and are not contingent upon the completion of a financing or other transaction. Fees paid under a retainer agreement may be calculated on a fixed fee basis (*e.g.*, a fixed fee per month regardless of the number of hours worked) or an hourly basis (*e.g.*, a minimum monthly payment, with additional amounts payable if a certain number of hours worked is exceeded). A retainer agreement does not present the conflicts associated with a contingent fee arrangement (described above).

Fee based upon principal or notional amount and term of transaction. Under this form of compensation, the

municipal advisor's fee is based upon a percentage of the principal amount of an issue of securities (*e.g.*, bonds) or, in the case of a derivative, the present value of or notional amount and term of the derivative. This form of compensation presents a conflict of interest because the advisor may have an incentive to advise the Client to increase the size of the securities issue or modify the derivative for the purpose of increasing the advisor's compensation.

B. Other Material Conflicts of Interest

The MSRB requires us, as your municipal advisor, to provide written disclosure to you about material conflicts of interest. The following represent Speer material conflicts of interest known to Speer as of the date of this Engagement Letter.

Speer serves numerous municipal entities throughout the state of Illinois, some of which may be involved directly or indirectly with the Project. Speer also serves water agencies and other water providers throughout the state of Illinois, some of which may have similar or competing interests with the Client and the Project. However, Speer's services related to the Client, the Project and its other municipal entity clients are related only to the financing of municipal securities. We provide no input or advice on the projects being undertaken. For this reason, we do not believe that our involvement as municipal advisor with any other municipal entity or water agency is a material conflict of interest to the Client.

2. DISCLOSURE OF LEGAL EVENTS AND DISCIPLINARY ACTION

The MSRB requires us, as your municipal advisor, to provide written disclosure to you of any legal or disciplinary events material to your evaluation of Speer or the integrity of Speer's management or advisory personnel.

Material Legal or Disciplinary Event. There are no legal or disciplinary events that are material to the Client's evaluation of Speer or the integrity of Speer's management or advisory personnel disclosed, or that should be disclosed, on any Form MA or Form MA-I filed with the SEC.

How to Access Form MA and Form MA-I Filings. Speer's most recent form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001606944>

Most Recent Change in Legal or Disciplinary Event Disclosure. Speer has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC.

3. FUTURE DISCLOSURES

As required by MSRB Rule G-42, the Required Disclosures found in this Exhibit D may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in conflicts of interest described above, or to provide updated information with regard to any legal or disciplinary events of Speer. Speer will provide the Client with any such supplemental or amended information as it becomes available through the term of the Municipal Advisory Relationship.

4. G-10 DISCLOSURE

The Municipal Securities Rulemaking Board's (MSRB) webpage address is: www.msrb.org

Posted on the MSRB's webpage is a municipal advisory client brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

EXHIBIT E

FINANCIAL CHARACTERISTICS AND RISKS OF MUNICIPAL BONDS IN ILLINOIS

The following is a general description of the financial characteristics, security structures and risks of municipal fixed rate bonds ("Municipal Bonds") issued in Illinois. The risks being disclosed in this Exhibit E are those that are known to Speer at this time and should be considered by the Client prior to deciding whether to issue Municipal Bonds. If you have any questions or concerns about any disclosure made, please notify Speer immediately.

Financial Characteristics

Maturity and Interest. Municipal Bonds are interest-bearing debt securities issued by state and local governments, political subdivisions and agencies and authorities. Maturity dates for Municipal Bonds are fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity) or one or more term maturities (specified principal amounts are payable on each term maturity date) or a combination of serial and term maturities. The final maturity date typically will range between 10 and 30 years from the date of issuance. Interest on the Municipal Bonds typically is paid semiannually at a stated fixed rate or rates for each maturity date.

Redemption. Municipal Bonds may be subject to optional redemption, which allows you, at your option, to redeem some or all of the bonds on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. Municipal Bonds will be subject to optional redemption only after the passage of a specified period of time, often approximately ten years from the date of issuance, and upon payment of the redemption price set forth in the bonds, which may include a redemption premium. You will be required to send out a notice of optional redemption to the holders of the bonds, usually not less than 30 days prior to the redemption date. Municipal Bonds with term maturity dates also may be subject to mandatory sinking fund redemption, which requires you to redeem specified principal amounts of the bonds annually in advance of the term maturity date. The mandatory sinking fund redemption price is 100% of the principal amount of the bonds to be redeemed.

Security

Payment of principal of and interest on a municipal security, including Municipal Bonds, may be backed by various types of pledges and forms of security, some of which are described below. The description below regarding "Security" is only a brief summary of certain possible security provisions for the bonds and is not intended as legal advice. You should consult with your bond counsel for further information regarding the security for the bonds.

General Obligation Bonds. "General obligation bonds" are debt securities to which your full faith and credit is pledged to pay principal and interest. If you have taxing power, generally you will pledge to use your ad valorem (property) taxing power to pay principal and interest. All taxable property in the taxing body is subject to the levy of taxes to pay the same without limitation as to rate or amount. The term "limited" tax is used when a limit exists as to the amount of the tax (see below). General obligation bonds constitute a debt and, depending on applicable state law, may require that you obtain approval by voters prior to issuance. In the event of default in required payments of interest or principal, the holders of general obligation bonds have certain rights under state law to compel you to impose a tax levy.

Limited Bonds. Taxing bodies, subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Extension Limitation Law*"), can issue limited bonds. Limited bonds are issued in lieu of general obligation bonds that otherwise have been authorized by applicable law. They are payable from a separate property tax levy that is unlimited as to rate, but the amount of taxes that will be extended to pay the bonds is limited by the Extension Limitation Law. Limited bonds are payable from your debt service extension base (the "*Base*"), which is an amount equal to that portion of the extension for the applicable levy year for the payment of non-referendum bonds (other than alternate bonds or refunding bonds issued to refund bonds initially issued pursuant to referendum), increased each year, beginning with the 2009 levy year, by the lesser of 5% or the percentage in the Consumer Price Index for All Urban Consumers (as defined in the Extension Limitation Law) during the 12-month calendar year preceding the levy year. The Limitation Law further provides that the annual amount of taxes to be extended to pay the limited bonds and all other limited bonds heretofore and hereafter issued by you shall not exceed the Base less the amount extended to pay certain other non-referendum bonds heretofore and hereafter issued by you and bonds issued to refund such bonds.

Limited bonds constitute a debt. In the event of default in required payments of interest or principal, the holders of limited bonds have certain rights under state law to compel you to impose a tax levy (limited as set forth in the previous paragraph).

Alternate Bonds. Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), permits you to issue alternate or "double-barrelled" bonds. Alternate bonds are general obligation bonds payable from enterprise revenues or from a revenue source, or both, with your general obligation acting as backup security for the bonds. Once issued, and until paid or defeased, alternate bonds are a general obligation, for the payment of which you pledge your full faith and credit. Such bonds are payable from the levy of ad valorem property taxes upon all taxable property in your taxing body without limitation as to rate or amount. The intent of the Debt Reform Act is for the enterprise revenues or the revenue source to be sufficient to pay the debt service on the alternate bonds so that taxes need not be levied, or, if levied, need not be extended, for such payment.

The Debt Reform Act prescribes several conditions that must be met before alternate bonds may be issued. First, alternate bonds must be issued for a lawful corporate purpose. If issued in lieu of revenue bonds (as described below), then the revenue bonds must have been authorized under applicable law (including satisfying any backdoor referendum requirements) and the alternate bonds must be issued for the purpose for which the revenue bonds were authorized. If issued payable from a revenue source limited in its purposes or applications, then the alternate bonds must be issued only for such limited purposes or applications.

Second, alternate bonds are subject to a backdoor referendum. The issuance of alternate bonds must be submitted to referendum if, within 30 days after publication of the authorizing ordinance and notice of intent to issue the alternate bonds, a petition is filed. The petition must be signed by the greater of (i) 7.5% of your registered voters or (ii) the lesser of 200 of the registered voters or 15% of the registered voters, asking that the issuance of the alternate bonds be submitted to referendum. Backdoor referendum proceedings for revenue bonds and for alternate bonds to be issued in lieu of revenue bonds may be conducted at the same time.

Notwithstanding the previous paragraph, in governmental units with fewer than 500,000 inhabitants that propose to issue alternate bonds payable solely from enterprise revenues, except for alternate bonds that finance or refinance projects concerning public utilities, public streets and roads or public safety facilities and related infrastructure and equipment, if no petition is filed within 45 days of publication of the authorizing ordinance and notice, the alternate bonds may be issued. For purposes of this paragraph, the required number of petitioners for a governmental unit with more than 4,000 registered voters is the lesser of (i) 5% of the registered voters or (ii) 5,000 registered voters and the required number of petitioners for

a governmental unit with 4,000 or fewer registered voters is the lesser of (i) 15% of the registered voters or (ii) 200 registered voters.

Third, you must demonstrate that the enterprise revenues are, or that the revenue source is, sufficient to meet the requirements of the Debt Reform Act. If enterprise revenues are pledged as security for the alternate bonds, you must demonstrate that such revenues are sufficient in each year to pay all of the following:

- (a) costs of operation and maintenance of the utility or enterprise, excluding depreciation;
- (b) debt service on all outstanding revenue bonds payable from such enterprise revenues;
- (c) all amounts required to meet any fund or account requirements with respect to such outstanding revenue bonds;
- (d) other contractual or tort liability obligations, if any, payable from such enterprise revenues; and
- (e) in each year, an amount not less than 1.25 times debt service on all:
 - (i) outstanding alternate bonds payable from such enterprise revenues; and
 - (ii) the alternate bonds proposed to be issued.

If one or more revenue sources are pledged as security for the alternate bonds, you must demonstrate that such revenue sources are sufficient in each year to provide not less than 1.25 times (1.10 times if the revenue source is a government revenue source) debt service on all outstanding alternate bonds payable from such revenue source and on the alternate bonds proposed to be issued. You need not meet the test described in this paragraph for the amount of debt service set aside at closing from bond proceeds or other moneys.

The determination of the sufficiency of enterprise revenues or revenue source or sources, as applicable, must be supported by reference to the most recent audit of the governmental unit, which must be for a fiscal year ending on a date that is not more than 18 months prior to the date of issuance of the alternate bonds. If such audit does not adequately show such enterprise revenues or revenue source, as applicable, or if such enterprise revenues or revenue source, as applicable, are shown to be insufficient, then the determination of sufficiency must be supported by the report of an independent accountant or feasibility analyst, the latter having a national reputation for expertise in such matters, who is not otherwise involved in the project being financed or refinanced with the proceeds of the alternate bonds, demonstrating the sufficiency of such revenues and explaining, if appropriate, by what means the revenues will be greater than as shown in the audit.

Alternate bonds may be issued to refund alternate bonds without meeting any of the conditions set forth above if the term of the refunding bonds is not longer than the term of the refunded bonds and that the debt service payable in any year on the refunding bonds does not exceed the debt service payable in such year on the refunded bonds.

Alternate bonds are not regarded or included in any computation of indebtedness for the purpose of any statutory provision or limitation unless taxes, other than a designated revenue source, are extended to pay the bonds. In the event taxes are extended, the amount of alternate bonds then outstanding counts against your debt limit until your audit shows that the alternate bonds have been paid from the pledged enterprise revenues or revenue source for a complete fiscal year.

In the event of default in required payments of interest or principal, the holders of alternate bonds have certain rights under state law to compel you to increase the pledged revenues or have the tax levy extended for such payment.

Debt Certificates. You may issue "debt certificates" to evidence your payment obligation under an installment contract or lease. Your governing body may provide for the treasurer, comptroller, finance officer or other officer of the governing body charged with financial administration to act as counterparty to the installment contract or lease, as nominee- seller or lessor. The installment contract or lease is then executed by your authorized officer and is filed with and executed by the nominee-seller or lessor. As contracts for the acquisition and construction of the project to be financed are executed (the "Work Contracts"), the governing body orders those Work Contracts to be filed with the nominee-seller or lessor. The nominee- seller or lessor identifies the Work Contracts to the particular installment contract or lease. Such identification permits the payment of the Work Contracts from the proceeds of the debt certificates.

Debt certificates are paid from your lawfully available funds. You are expected to agree to annually budget/appropriate amounts to pay the principal of and interest on the debt certificates. There is no separate levy available for the purpose of making such payments.

Debt certificates constitute a debt. In the event of default in required payments of interest or principal, the holders of the debt certificates cannot compel you to impose a tax levy, but you have promised the holders of the debt certificates that you will pay the debt certificates and they can proceed to file suit to enforce such promise.

Special Service Area Bonds. When special services are provided to a particular contiguous area within a municipality, in addition to the services generally provided throughout the municipality, a municipality may create a special service area. The cost of the special services may be paid from taxes levied upon the taxable real property within the area, and such taxes may be levied in the special service area at a rate or amount sufficient to produce revenues required to provide the special services.

Prior to the first levy of taxes in the special service area and prior to or within 60 days after the adoption of the ordinance proposing the establishment of the special service area, you are required to hold a public hearing and to publish and mail notice of such hearing. At the public hearing, any interested person may file written objections or give oral statements with respect to the establishment of the special service area and the levy of taxes therein. As a result of the hearing, you may delete areas from the special service area as long as the remaining area is contiguous. After the hearing, an ordinance establishing the special service area must be timely filed with the county recorder and the county clerk.

Bonds secured by the full faith and credit of the special service area territory may be issued for the purpose of providing special services. Such bonds are paid from the levy of taxes unlimited as to rate or amount against the taxable real property in the special service area. The county clerk will annually extend taxes against all of the taxable real property in the area in amounts sufficient to pay the principal and interest on the bonds. Such bonds are exempt from the Extension Limitation Law of the State of Illinois, as amended.

Prior to the issuance of special service area bonds, you must give published and mailed notice and hold a hearing at which any interested person may file written objections, or be heard orally, with respect to the issuance of the bonds. The questions of the creation of the special service area, the levy of a tax on such area and the issuance of special service area bonds may all be considered at the same hearing.

The creation of the special service area, the levy of a tax within the area and the issuance of bonds for the provision of special services to the area are subject to a petition process. If, within 60 days after the public hearing, a petition signed by not less than 51% of the electors residing within the special service area and 51% of the owners of record of land located within the special service area is filed with the municipal clerk objecting to the creation of the special service area, the levy of a tax or the issuance of bonds, then the area may not be created, the tax may not be levied and the bonds may not be issued. If such a petition is filed, the subject matter of the petition may not be proposed relative to any of the signatories within the next two years.

Special service area bonds do not constitute an indebtedness of the municipality, and no exercise of your taxing power may be compelled on behalf of the special service area bondholders other than the ad valorem property taxes to be extended on the taxable real property in the special service area.

Revenue Bonds. "Revenue bonds" are debt securities that are payable only from a specific source or sources of revenues. Revenue bonds are not a pledge of your full faith and credit and you are obligated to pay principal and interest on your revenue bonds only from the revenue source(s) specifically pledged to the bonds. Revenue bonds do not permit the bondholders to compel you to impose a tax levy for payment of debt service. Pledged revenues may be derived from operation of the financed project or system, grants or excise or other specified taxes. Generally, subject to state law or local charter requirements, you are not required to obtain voter approval prior to issuance of revenue bonds. Revenue bonds may, however, be subject to a backdoor referendum. If the specified source(s) of revenue become inadequate, a default in payment of principal or interest may occur. Various types of pledges of revenue may be used to secure interest and principal payments on revenue bonds. The nature of these pledges may differ widely based on state law, the type of issuer, the type of revenue stream and other factors.

Some revenue bonds, referred to as conduit revenue bonds, may be issued by a governmental issuer acting as conduit for the benefit of a private sector entity or a 501(c)(3) organization (the obligor). Conduit revenue bonds commonly are issued for not-for-profit hospitals, educational institutions, single and multi-family housing, airports, industrial or economic development projects, and student loan programs, among other obligors. Principal and interest on conduit revenue bonds normally are paid exclusively from revenues pledged by the obligor.

Unless otherwise specified under the terms of the bonds, you are not required to make payments of principal or interest if the obligor defaults.

Tax Increment Financing. Tax increment financing provides a means for municipalities, after the approval of a "redevelopment plan and project," to redevelop blighted, conservation or industrial park conservation areas. The Tax Increment Allocation Redevelopment Act of the State of Illinois, as amended, allows incremental property taxes to be used to pay certain redevelopment project costs and to pay debt service with respect to tax increment bonds issued to pay redevelopment project costs. The municipality is authorized to issue tax increment bonds payable from, and secured by, incremental property tax revenues expected to be generated in the redevelopment project area. Incremental property tax revenues are derived from the increase in the current equalized assessed valuation of the real property within the redevelopment project area over and above the certified initial equalized assessed valuation for such redevelopment project area.

Before adopting the necessary ordinances to designate a redevelopment project area, a municipality must hold a public hearing and convene a joint review board to consider the proposal. At the public hearing, any interested person or taxing district may file written objections and may give oral statements with respect to the proposed financing. After the municipality has considered all comments made by the public

and the joint review board, it may adopt the necessary ordinances to designate a redevelopment project area.

Tax increment bonds may be secured by the full faith and credit of the municipality. The issuance of general obligation tax increment bonds is subject to a "backdoor," rather than a direct, referendum. Once a municipality has authorized the issuance of tax increment obligations secured by its full faith and credit, the ordinance authorizing the issuance must be published in a newspaper of general circulation in the municipality. In response, voters may petition to request that the question of issuing obligations using the full faith and credit of the municipality as security to pay for redevelopment project costs be submitted to the electors of the municipality. If, within 30 days after the publication, 10% of the registered voters of the municipality sign such a petition, the question of whether to issue tax increment bonds secured by the municipality's full faith and credit must be approved by the voters pursuant to referendum. Such bonds are not exempt from the Extension Limitation Law unless first approved at referendum.

Tax increment revenues may also be treated as a "revenue source" and be pledged to the payment of alternate bonds under Section 15 of the Debt Reform Act.

Risk Considerations

Certain risks may arise in connection with your issuance of Municipal Bonds, including some or all of the following (generally, the obligor, rather than you, will bear these risks for conduit revenue bonds):

Issuer Default Risk. You may be in default if the funds pledged to secure your bonds are not sufficient to pay debt service on the bonds when due. The consequences of a default may be serious for you and, depending on applicable state law and the terms of the authorizing documents, the holders of the bonds, the trustee and any credit support provider may be able to exercise a range of available remedies against you. For example, if the bonds are secured by a general obligation pledge, you may be ordered by a court to raise taxes. Other budgetary adjustments also may be necessary to enable you to provide sufficient funds to pay debt service on the bonds. If the bonds are revenue bonds or alternate bonds, you may be required to take steps to increase the available revenues that are pledged as security for the bonds. A default may negatively impact your credit ratings and may effectively limit your ability to publicly offer bonds or other securities at market interest rate levels. Further, if you are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, you may find it necessary to consider available alternatives under state law, including (for some issuers) state-mandated receivership or bankruptcy. A default also may occur if you are unable to comply with covenants or other provisions agreed to in connection with the issuance of the bonds.

This description is only a brief summary of issues relating to defaults and is not intended as legal advice. You should consult with your bond counsel for further information regarding defaults and remedies.

Redemption Risk. Your ability to redeem the bonds prior to maturity may be limited, depending on the terms of any optional redemption provisions. In the event that interest rates decline, you may be unable to take advantage of the lower interest rates to reduce debt service.

Refinancing Risk. If your financing plan contemplates refinancing some or all of the bonds at maturity (for example, if you have term maturities or if you choose a shorter final maturity than might otherwise be permitted under the applicable federal tax rules), market conditions or changes in law may limit or prevent you from refinancing those bonds when required. Further, limitations in the federal tax rules on advance refunding of bonds (an advance refunding of bonds occurs when tax-exempt bonds are refunded more than 90 days prior to the date on which those bonds may be retired) may restrict your ability to refund the bonds to take advantage of lower interest rates.

Reinvestment Risk. You may have proceeds of the bonds to invest prior to the time that you are able to spend those proceeds for the authorized purpose. Depending on market conditions, you may not be able to invest those proceeds at or near the rate of interest that you are paying on the bonds, which is referred to as "negative arbitrage."

Tax Compliance Risk. The issuance of tax-exempt bonds is subject to a number of requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS). You must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of your representations or your failure to comply with certain tax-related covenants may cause the interest on the bonds to become taxable retroactively to the date of issuance of the bonds, which may result in an increase in the interest rate that you pay on the bonds or the mandatory redemption of the bonds. The IRS also may audit you or your bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the bonds are declared taxable, or if you are subject to audit, the market price of your bonds may be adversely affected. Further, your ability to issue other tax-exempt bonds also may be limited.

This description of tax compliance risks is not intended as legal advice and you should consult with your bond counsel regarding tax implications of issuing the bonds.